

The ICBK Story



County Bancorp
Inc.

Holding
Company for:

INVESTORS
COMMUNITY BANK

Forward Looking Statements

EXCEPT AS OTHERWISE INDICATED, THIS PRESENTATION SPEAKS AS OF THE DATE HEREOF. THE DELIVERY OF THIS PRESENTATION SHALL NOT, UNDER ANY CIRCUMSTANCES, CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE COMPANY AFTER THE DATE HEREOF.

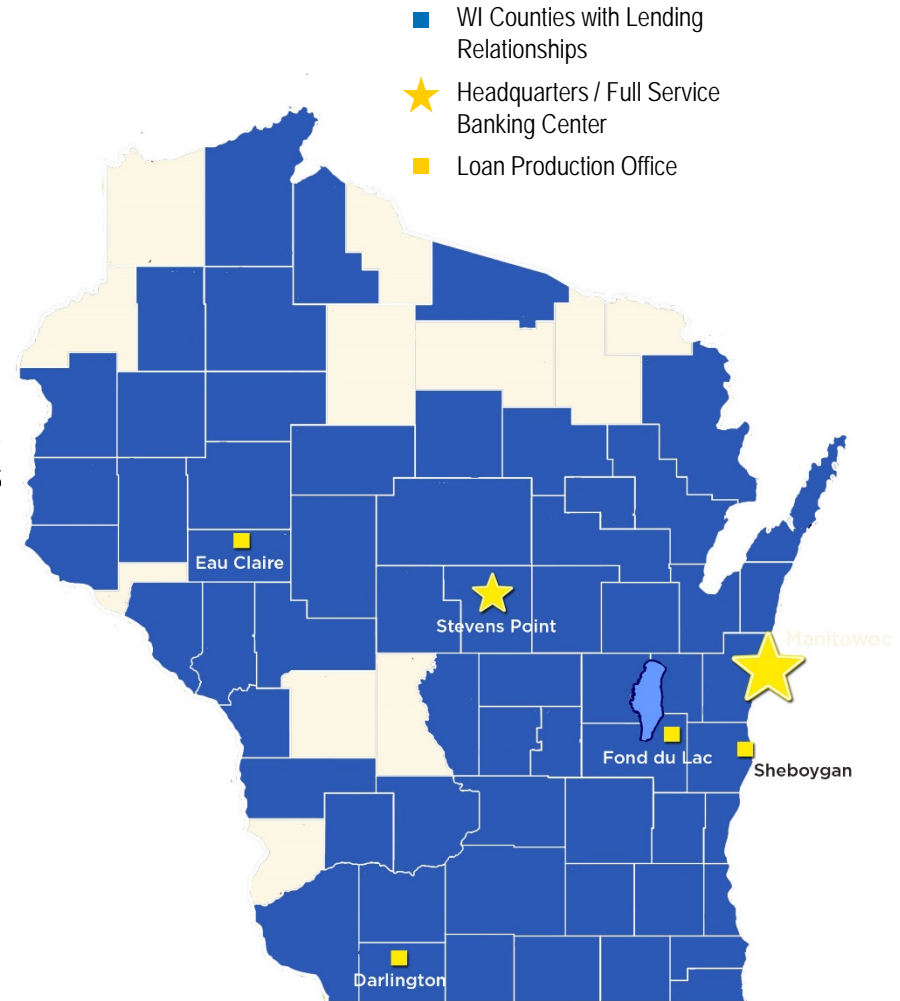
THIS PRESENTATION CONTAINS FORWARD-LOOKING STATEMENTS. IN SOME CASES, FORWARD-LOOKING STATEMENTS CAN BE IDENTIFIED BY THE USE OF WORDS SUCH AS "ESTIMATE," "PROJECT," "BELIEVE," "INTEND," "ANTICIPATE," "ASSUME," "PLAN," "SEEK," "EXPECT," "MAY," "SHOULD," "INDICATE," "WOULD," "CONTEMPLATE," "CONTINUE," "INTEND," "TARGET" AND WORDS OF SIMILAR MEANING. THESE FORWARD-LOOKING STATEMENTS ARE NOT HISTORICAL FACTS, AND ARE BASED ON CURRENT EXPECTATIONS, ESTIMATES AND PROJECTIONS ABOUT COUNTY BANCORP'S INDUSTRY, MANAGEMENT'S BELIEFS AND CERTAIN ASSUMPTIONS MADE BY MANAGEMENT, MANY OF WHICH, BY THEIR NATURE, ARE INHERENTLY UNCERTAIN AND BEYOND COUNTY BANCORP'S CONTROL. ACCORDINGLY, YOU ARE CAUTIONED THAT ANY SUCH FORWARD-LOOKING STATEMENTS ARE NOT GUARANTEES OF FUTURE PERFORMANCE AND ARE SUBJECT TO CERTAIN RISKS, UNCERTAINTIES AND ASSUMPTIONS THAT ARE DIFFICULT TO PREDICT. ALTHOUGH COUNTY BANCORP BELIEVES THAT THE EXPECTATIONS REFLECTED IN SUCH FORWARD-LOOKING STATEMENTS ARE REASONABLE AS OF THE DATE MADE, EXPECTATIONS MAY PROVE TO HAVE BEEN MATERIALLY DIFFERENT FROM THE RESULTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. UNLESS REQUIRED BY LAW, COUNTY BANCORP ALSO DISCLAIMS ANY OBLIGATION TO UPDATE ANY FORWARD-LOOKING STATEMENTS. INTERESTED PARTIES SHOULD NOT PLACE UNDUE RELIANCE ON ANY FORWARD-LOOKING STATEMENT AND SHOULD CAREFULLY CONSIDER THE RISKS AND OTHER FACTORS THAT COUNTY BANCORP FACES.

MARKET DATA AND OTHER STATISTICAL DATA USED IN THIS PRESENTATION HAS BEEN OBTAINED FROM INDEPENDENT INDUSTRY SOURCES AND PUBLICATIONS AS WELL AS FROM RESEARCH REPORTS PREPARED FOR OTHER PURPOSES. INDUSTRY PUBLICATIONS AND SURVEYS AND FORCASTS GENERALLY STATE THAT THE INFORMATION CONTAINED THEREIN HAS BEEN OBTAINED FROM SOURCES BELIEVED TO BE RELIABLE. COUNTY HAS NOT INDEPENDENTLY VERIFIED THE DATA OBTAINED FROM THESE SOURCES. FORWARD-LOOKING INFORMATION OBTAINED FROM THESE SOURCES IS SUBJECT TO THE SAME QUALIFICATIONS AND THE ADDITIONAL UNCERTAINTIES REGARDING THE OTHER FORWARD-LOOKING STATEMENTS IN THIS PRESENTATION.

THIS PRESENTATION INCLUDES CERTAIN MEASURES THAT ARE NOT GENERALLY ACCEPTED ACCOUNTING PRINCIPLES OF THE UNITED STATES ("GAAP"). THESE NON-GAAP FINANCIAL MEASURES SHOULD BE CONSIDERED ONLY AS SUPPLEMENTAL TO, AND NOT SUPERIOR TO, FINANCIAL MEASURES PREPARED IN ACCORDANCE WITH GAAP. PLEASE REFER TO THE APPENDIX OF THIS PRESENTATION FOR A RECONCILIATION OF THE NON-GAAP FINANCIAL MEASURES INCLUDED IN THIS PRESENTATION TO THE MOST DIRECTLY COMPARABLE FINANCIAL MEASURES PREPARED IN ACCORDANCE WITH GAAP.

County Bancorp is the holding company for Investors Community Bank based in Manitowoc, Wisconsin

- Founded in 1996 by four current directors to meet the financial services needs of agricultural (“Ag”) and business banking clients throughout Wisconsin
- The Bank’s Ag banking business, which is primarily dairy-related, extends throughout Wisconsin
 - As of December 31, 2015 the Bank has lending relationships within 61 of 72 counties.
- The Bank also serves business and retail customers throughout Wisconsin with a focus on the Northeastern and Central regions of the state
- Total assets of \$885 million at December 31, 2015, loans and loans serviced over \$1.2 billion

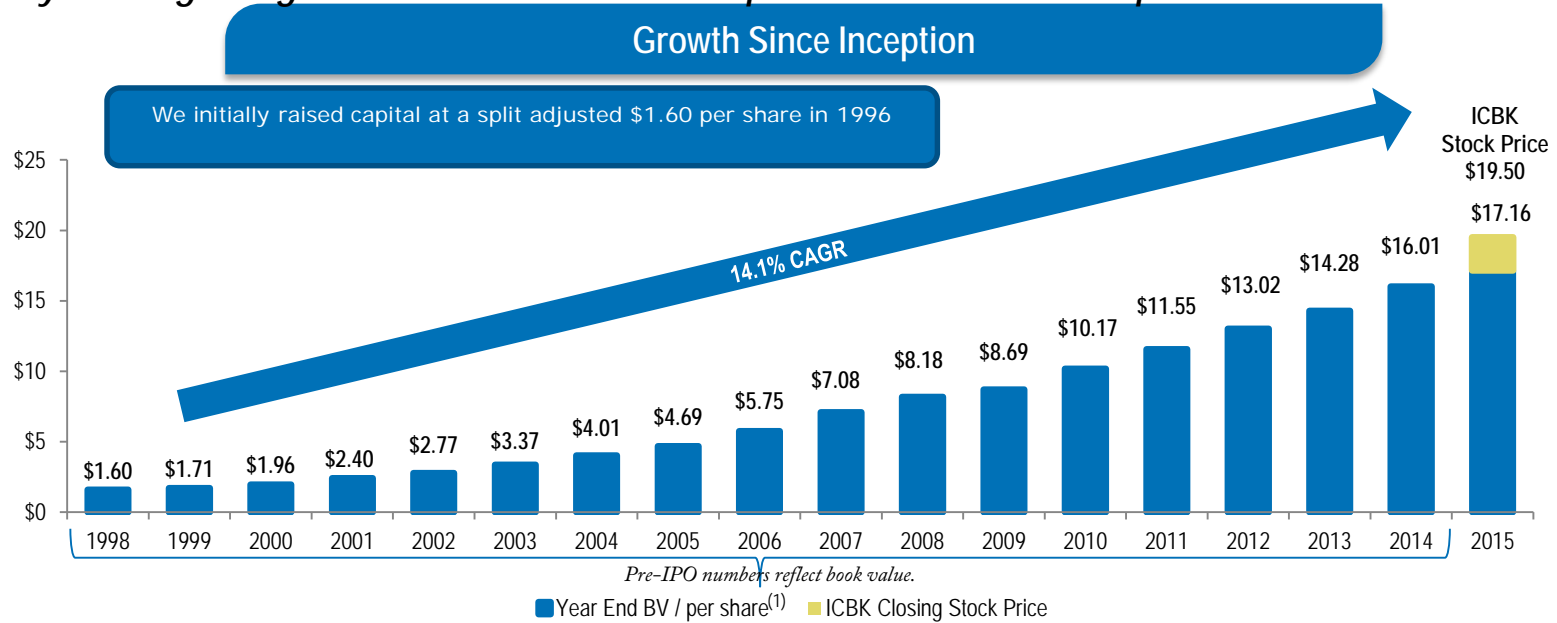


Key Differentiators

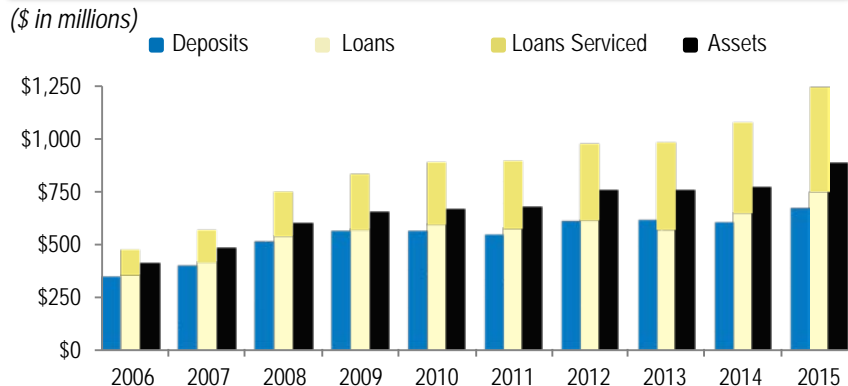
- Consistent Profitability
- Low Efficiency Ratio
- Organic Growth
- Dairy and Dairy-Related Lending Focus

Our Guiding Principles: Soundness, Profitability, Growth

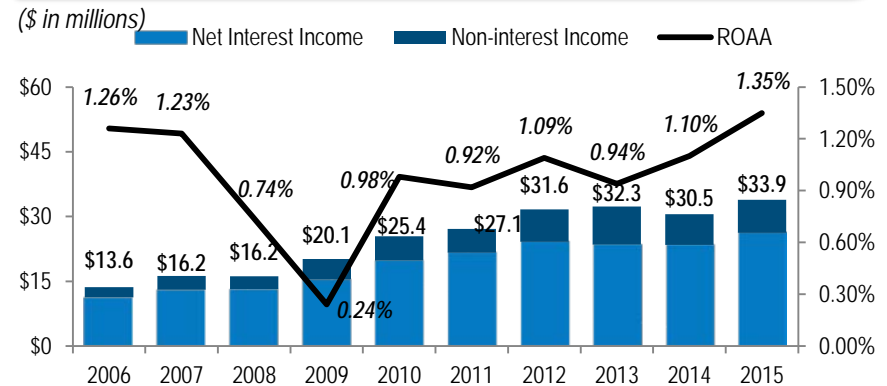
Profitability and organic growth are hallmarks of our performance since inception



Balance Sheet Growth



Operating Revenue and ROAA



Source: Company financial statements and SNL Financial.

(1) Split adjusted point to point.

Our strategy and growth are not dependent upon significant investment in traditional branch infrastructure

Lines of Business

- Ag lending
 - Primarily focused on the dairy industry
 - Ag lending team comprised of experienced bankers with deep backgrounds in agriculture, all of whom grew up on farms
- Commercial lending
- Deposits: diversified & low “all-in” funding costs

Target Customers

- Dairy farmers throughout the state of Wisconsin
- Small and mid-sized businesses
 - Revenue up to \$50 million
 - Dairy supply chain businesses
- Commercial real estate owners and investors

Differentiation Through Unique Banking Model

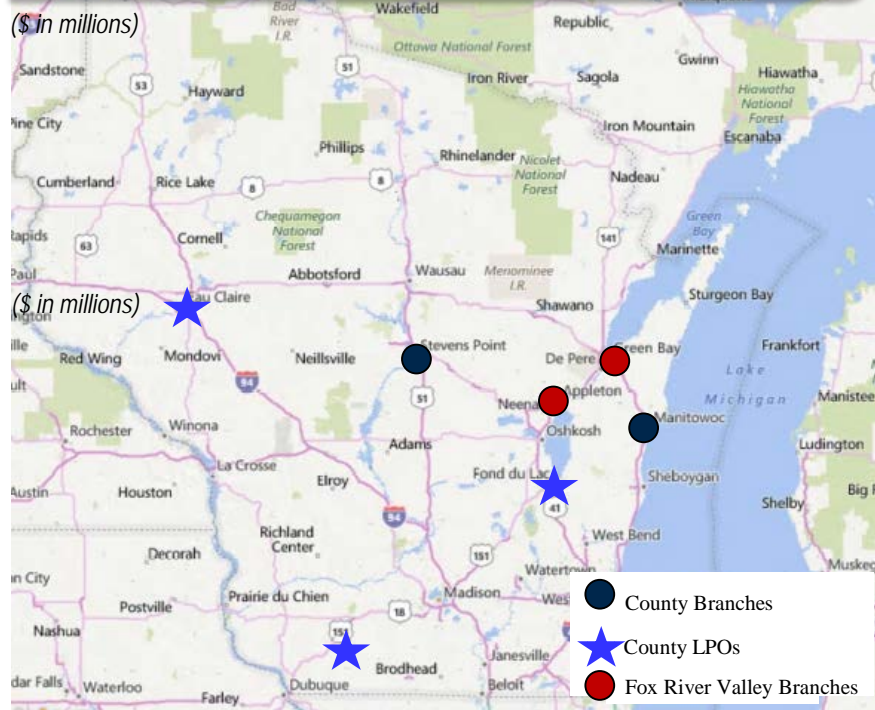
- Direct, personal relationships with our customers (“boots in the driveway” approach)
- Unique understanding of our target market and niche lending business
 - We are a key part of the Wisconsin ag community
- Highly personalized customer service coupled with an efficient, branch-lite operating model
- Low cost operating platform
 - Branch-lite model minimizes brick and mortar costs – ultimately leading to lower operating costs
- Strategic use of Farm Service Agency (“FSA”) government-guaranteed loan programs to provide credit risk mitigation
- Robust loan sales and loan servicing business activity drives non-interest income generation

Pro Forma Transaction Impact

Highlights

- The merger would expand the combined company's banking presence throughout Wisconsin
 - Total deposits of over \$856 million in the state of Wisconsin, with 7 locations state wide (2 County branches, 3 County loan production offices (“LPOs”) and 2 Fox River Valley branches)
 - Pro forma County would become the 11th largest Wisconsin based bank in terms of total assets

Pro Forma Wisconsin Footprint



Pro Forma Largest Wisconsin Banks ¹

(\$ in millions)

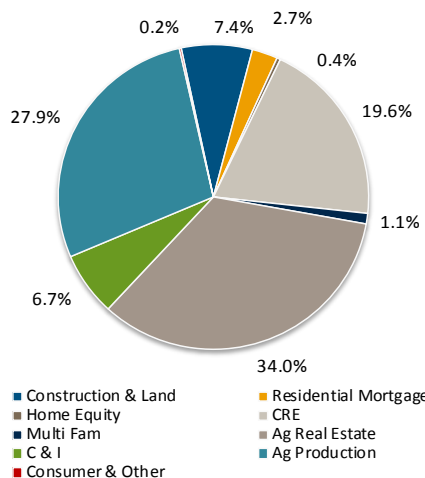
Rank	Institution	Assets (\$mm)	Deposits (\$mm)	In State Branches
1	Associated Banc-Corp	27,467	20,558	169
2	Johnson Financial Group, Inc.	4,131	3,329	39
3	Bank Mutual Corporation	2,467	1,775	69
4	Anchor Bancorp Wisconsin Inc.	2,237	1,832	46
5	NEB Corporation	1,814	1,352	34
6	Waterstone Financial, Inc.	1,745	900	13
7	First Business Finl. Svcs. Inc	1,744	1,539	2
8	Tri City Bankshares Corporation	1,282	1,143	38
9	Bank First National Corporation	1,201	986	11
10	Nicolet Bankshares, Inc.	1,166	1,012	20
	Pro Forma	1,100	856	4
11	River Valley Bancorporation, Inc.	1,049	885	10
12	Baylake Corp.	1,024	800	20
13	Guaranty Financial, MHC	1,001	964	50
14	Oconomowoc Bancshares, Inc.	911	736	14
15	Bankmanagers Corp.	895	760	5
16	Waukesha State Bank	893	743	20
17	County Bancorp, Inc.	845	636	2
18	Centre 1 Bancorp, Inc.	841	713	10
19	S.B.C.P. Bancorp, Inc.	781	644	9
20	Park Bancorporation, Inc.	761	646	13
21	PSB Holdings, Inc.	758	643	9
22	Citizens Bank Holding, Inc.	664	580	14
23	Peoples Bancorp, Inc.	645	536	14
24	Blackhawk Bancorp, Inc.	614	546	3
25	Sword Financial Corporation	609	537	15
79	Fox River Valley Bancorp, Inc.	255	220	2

Source: SNL Financial, FDIC

1) Data as of 9/30/2015, listing includes bank holding companies, commercial banks, and savings banks with headquarters in the State of Wisconsin

Pro Forma Loan Composition

County



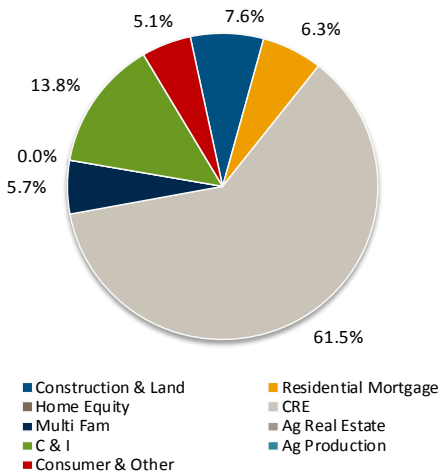
Loans (\$000)⁽¹⁾

Construction & Land	\$ 55,975	7.4%
Residential Mortgage	20,199	2.7%
Home Equity	2,838	0.4%
CRE	148,679	19.6%
Multi Fam	8,446	1.1%
Ag Real Estate	257,605	34.0%
C & I	51,002	6.7%
Ag Production	211,151	27.9%
Consumer & Other	1,495	0.2%
Total	\$ 757,390	100.0%

Commercial	\$ 236,115	31.2%
Agricultural ⁽²⁾	496,744	65.6%

MRQ Yield:
4.69%

Fox River Valley



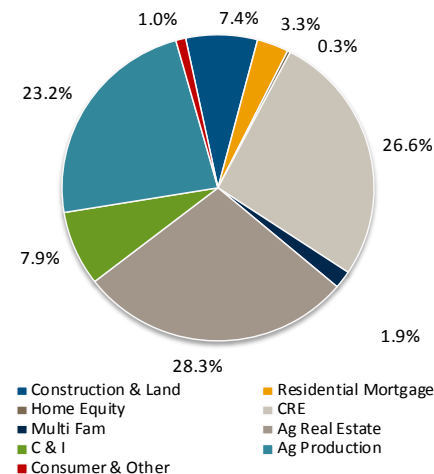
Loans (\$000)⁽¹⁾

Construction & Land	\$ 11,508	7.6%
Residential Mortgage	9,597	6.3%
Home Equity	-	0.0%
CRE	93,384	61.5%
Multi Fam	8,611	5.7%
Ag Real Estate	-	0.0%
C & I	20,907	13.8%
Ag Production	-	0.0%
Consumer & Other	7,810	5.1%
Total	\$ 151,817	100.0%

Commercial	\$ 128,656	84.7%
Agricultural ⁽²⁾	-	0.0%

MRQ Yield:
4.29%

Pro Forma



Loans (\$000)⁽¹⁾

Construction & Land	\$ 67,483	7.4%
Residential Mortgage	29,796	3.3%
Home Equity	2,838	0.3%
CRE	242,063	26.6%
Multi Fam	17,057	1.9%
Ag Real Estate	257,605	28.3%
C & I	71,909	7.9%
Ag Production	211,151	23.2%
Consumer & Other	9,305	1.0%
Total	\$ 909,207	100.0%

Commercial	\$ 364,771	40.1%
Agricultural ⁽²⁾	496,744	54.6%

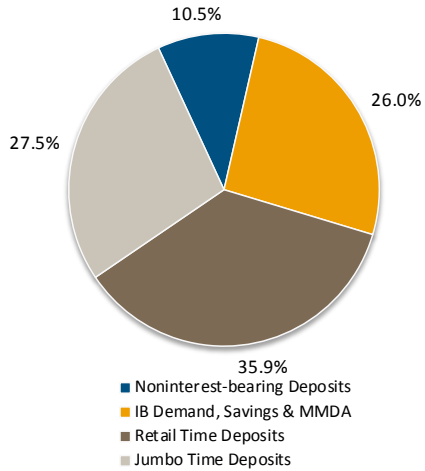
MRQ Yield:
4.62%

Source: SNL Financial. Data based on regulatory filings as of 12/31/15. (1) Includes \$9.2 million of loans County classifies as held for sale as of 12/31/15.; (2) 50% of County's construction & land loans are estimated to be Agricultural.

County Bancorp, Inc. financials based on BHC regulatory data.; Fox River Valley Bancorp, Inc. financials based on bank-level regulatory data.

Pro Forma Deposit Composition

County

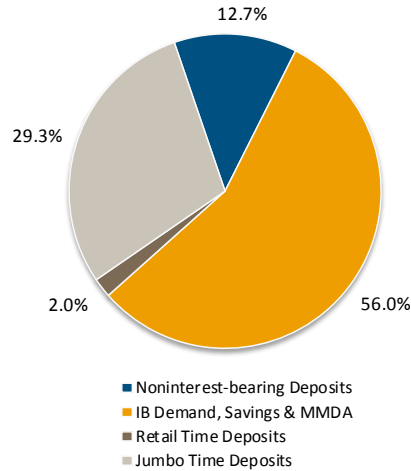


Deposits (\$000)

Noninterest-bearing Deposits	\$	70,914	10.5%
IB Demand, Savings & MMDA		174,979	26.0%
Retail Time Deposits		241,339	35.9%
Jumbo Time Deposits		184,994	27.5%
Total	\$	672,226	100.0%

**MRQ Cost:
1.04%**

Fox River Valley

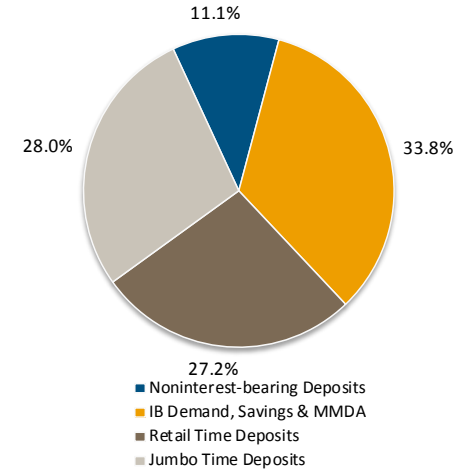


Deposits (\$000)

Noninterest-bearing Deposits	\$	29,781	12.7%
IB Demand, Savings & MMDA		130,781	56.0%
Retail Time Deposits		4,700	2.0%
Jumbo Time Deposits		68,353	29.3%
Total	\$	233,615	100.0%

**MRQ Cost:
0.70%**

Pro Forma



Deposits (\$000)

Noninterest-bearing Deposits	\$	100,695	11.1%
IB Demand, Savings & MMDA		305,760	33.8%
Retail Time Deposits		246,039	27.2%
Jumbo Time Deposits		253,347	28.0%
Total	\$	905,841	100.0%

**MRQ Cost:
0.95%**

Source: SNL Financial. Data based on regulatory filings as of 12/31/15.
 County Bancorp, Inc. financials based on BHC regulatory data.
 Fox River Valley Bancorp, Inc. financials based on bank-level regulatory data.

Q & A