

# CEO Report

## Issue 1: March 2019

### County Bancorp sees record net income for the year 2018

I am pleased to report record net income for 2018 as well as solid year-over-year earnings. Our net income to common shareholders increased by 37.5% to \$14.3 million from December 31, 2017 to 2018 – the highest in bank history.

We also showed solid growth for the year. Our total assets were \$1.5 billion at December 31, 2018, which was a \$123.8 million (8.9%) increase over December 31, 2017.

Looking ahead, with the current dairy industry challenges as well as a changing interest rate environment, we are going to use 2019 to strategically manage our growth and continue to grow our core deposit base (checking accounts, money market accounts and certificates of deposit).

Part of our growth strategy includes several new tools that were introduced in 2018 to help customers better manage their finances, enhance security and increase convenience, including mobile banking for businesses and consumers, mobile deposit

capture, person-to-person payments, and Card Valet fraud protection. We are also launching online account opening later this year.

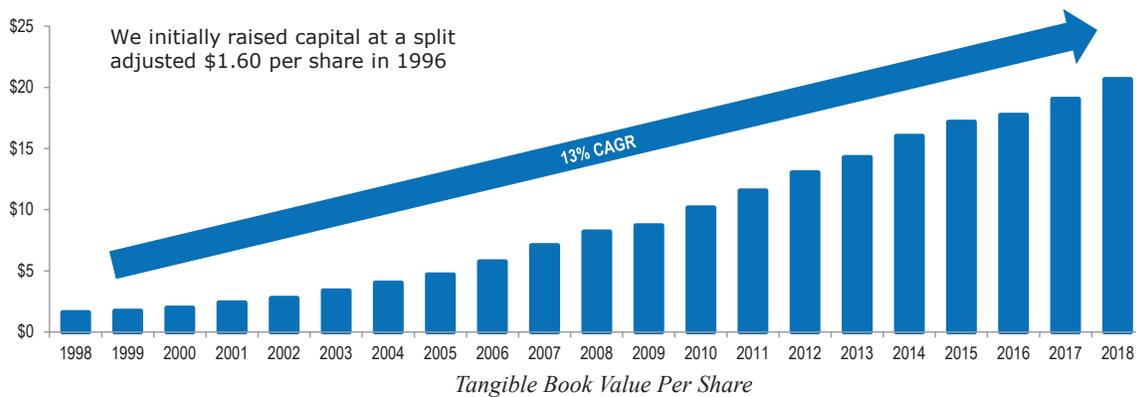
If you haven't seen or used these tools, please give your banker a call or stop by a branch. Investors Community Bank is committed to personal service, competitive deposit rates and serving the needs of businesses, farmers and families.

Thank you to our shareholders, customers and employees for continuing to be the backbone of the bank. We look forward to serving you in 2019 and beyond.

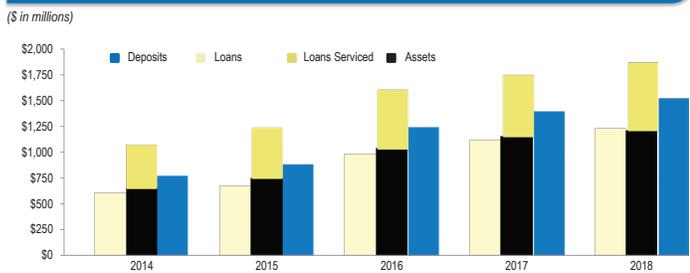


Tim Schneider, President  
County Bancorp, Inc.

#### Growth Since Inception



#### Balance Sheet Growth



#### Net Income





*Franciscan Center for Music Education and Performance*

**County Bancorp, Inc.  
annual shareholder  
meeting**

Tuesday, May 21, 2019 at 6 PM

Franciscan Center for Music  
Education and Performance at  
Silver Lake College (Atrium)

2406 S. Alverno Rd., Manitowoc

## WHAT'S NEW LED lighting at corporate HQ saves energy and money

Lighting at the Investors Community Bank/County Bancorp, Inc. corporate headquarters in Manitowoc recently received an upgrade.

The LED upgrade, completed by Hubbart Electric, Manitowoc, will save the organization nearly 250,000 kilowatt hours of energy and \$21,000 each year. It also aligns with the company's philosophy to be socially and environmentally responsible.

"We strive on a daily basis to make our facilities run more efficiently and economically," said Tim Schneider, Investors Community Bank's co-founder and CEO. "The conversion to LED

lighting helps make us better stewards of the environment and is a fiscally responsible choice for our organization."

In addition to the money and energy savings, the lighting project will help decrease air pollution and environmental damage by eliminating the following from the environment each year:

- 84.1 tons of carbon dioxide
- 0.213 tons of sulfur dioxide
- 0.078 tons of nitrogen Oxide
- 0.004 tons of Mercury

The environmental impact of the conversion is also the equivalent of planting 25.4 trees and saving 11,413 gallons of gas.

## Quarterly Dividend

County Bancorp, Inc. (NASDAQ: ICBK), the parent company for Investors Community Bank, announced that on February 19, 2019 its Board of Directors declared a quarterly cash dividend of \$0.05 per share. The dividend is payable on March 22 to shareholders of record as of March 8, 2019.

See the full news release at [www.ICBK.com](http://www.ICBK.com) (click on "Investors Relations").

**Investor materials available**  
Annual and quarterly shareholder reports, regulatory filings, press releases and articles about the corporation that have appeared in various publications are generally available in the "Investor Relations" section of our website ([www.ICBK.com](http://www.ICBK.com)) or may be obtained from **Glen Stiteley**, (920) 686-5658, [gstiteley@icbk.com](mailto:gstiteley@icbk.com)



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